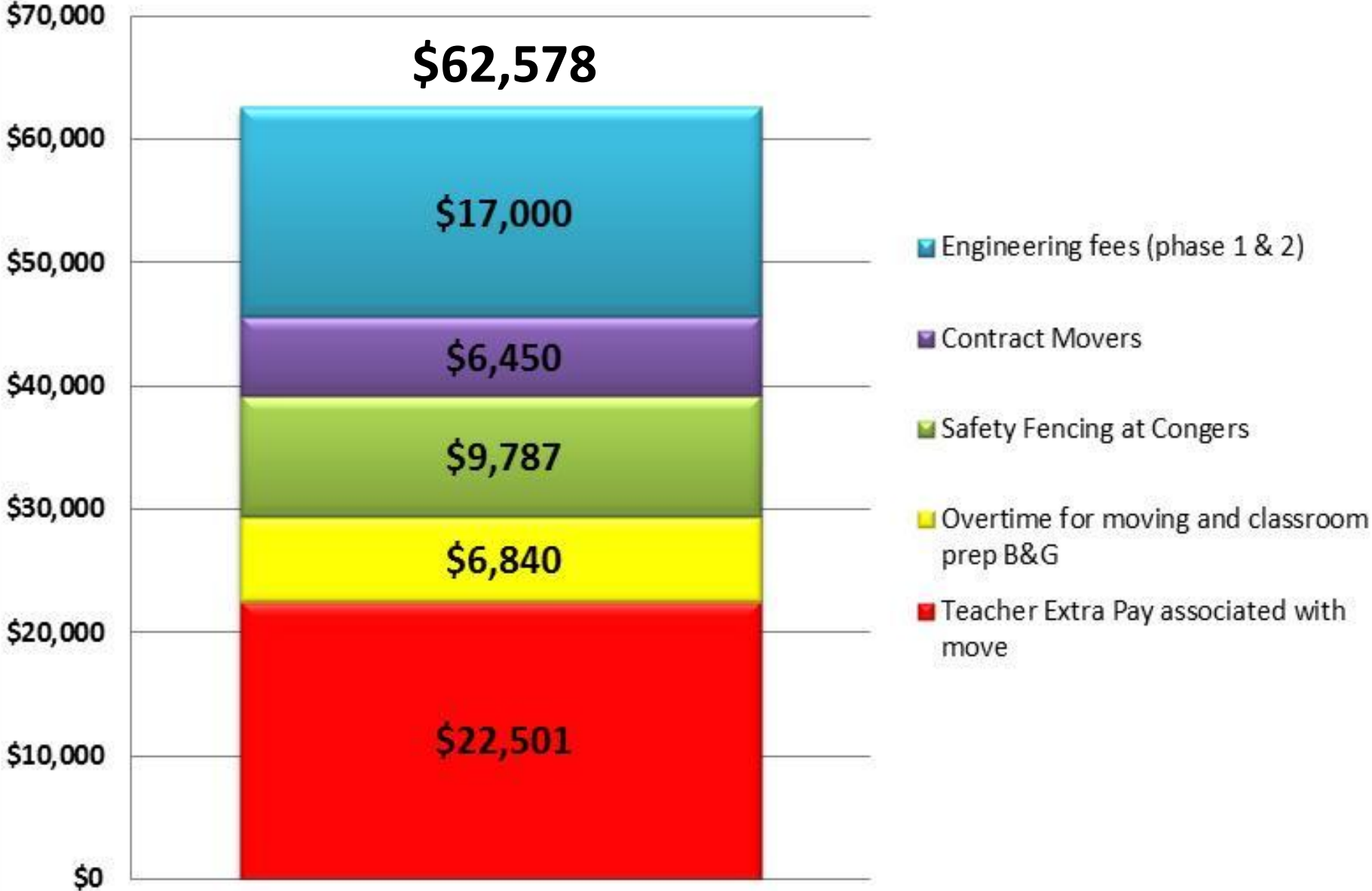
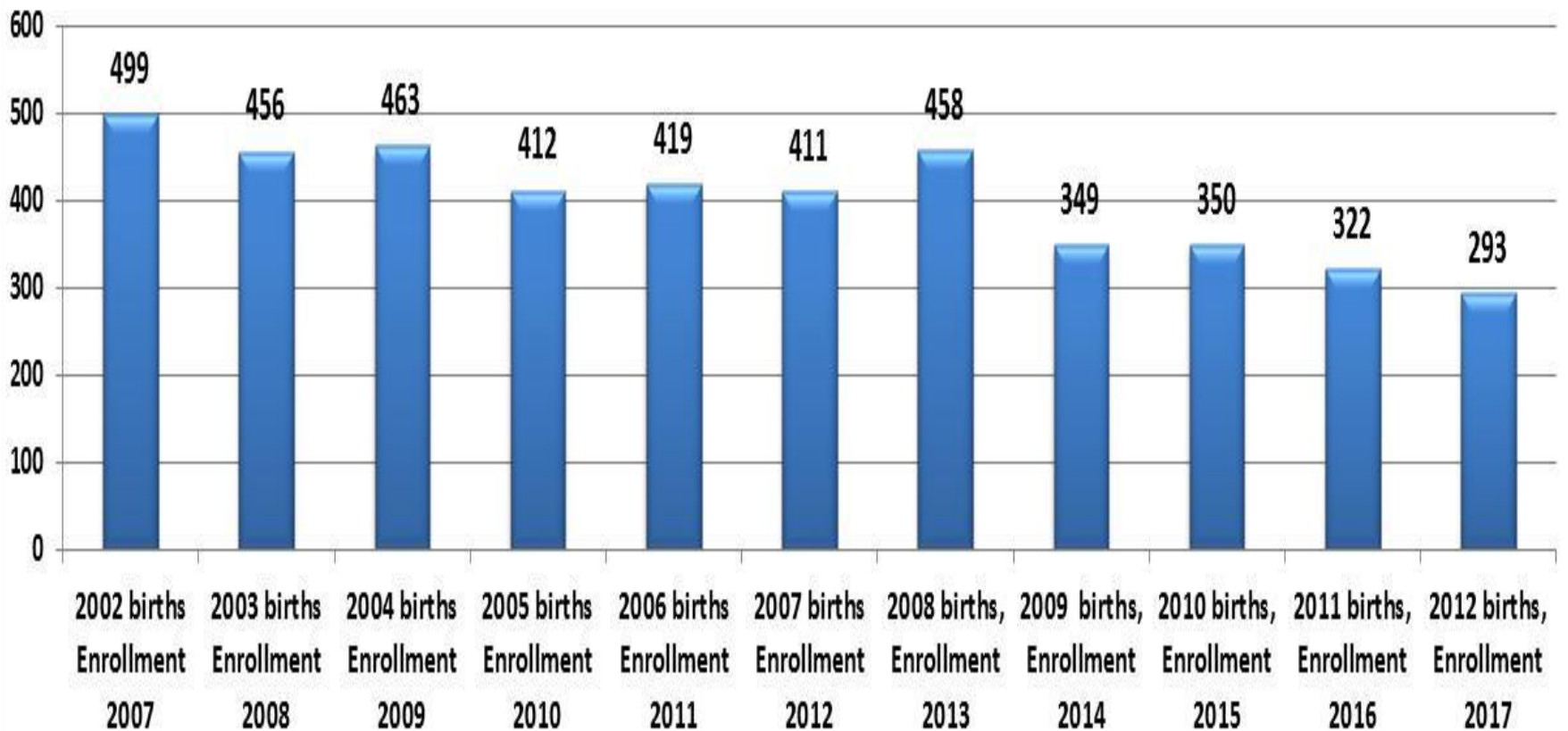


September 24, 2013
Board of Education Meeting

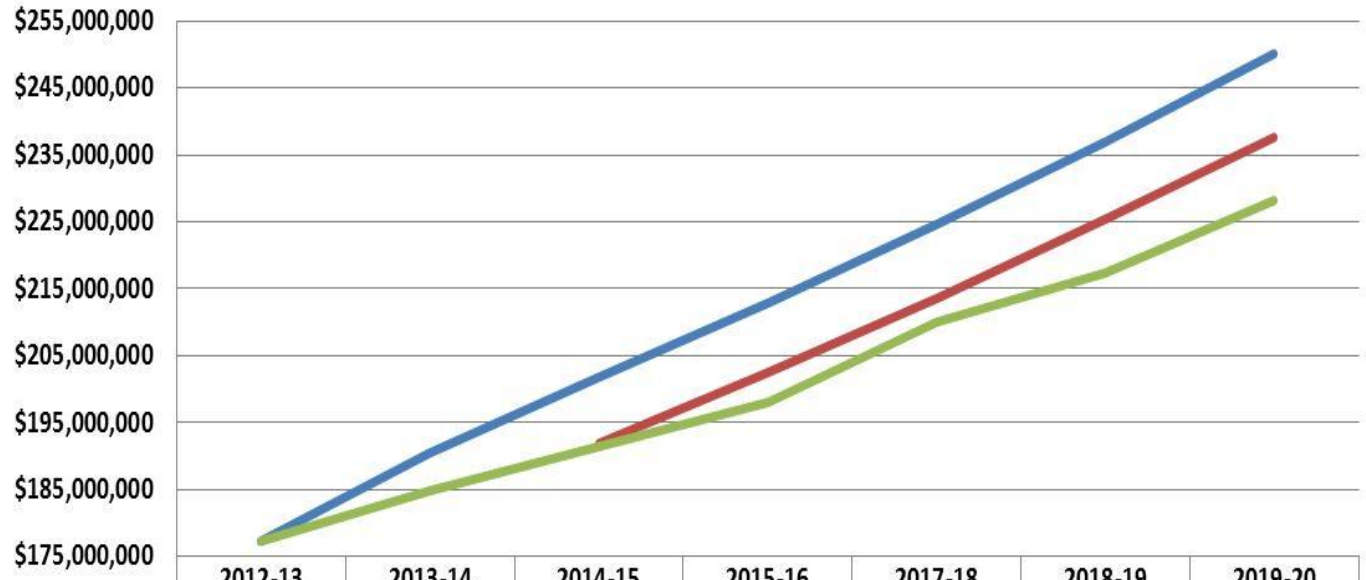
Congers Emergency Costs to Date



Live Birth Census Data



CCSD 7 Year Hypothetical Projections



	2012-13	2013-14	2014-15	2015-16	2017-18	2018-19	2019-20
Expense Current run rate	\$177,315,168	\$190,415,059	\$201,839,963	\$212,941,160	\$224,652,924	\$237,008,835	\$250,044,321
Expense with lower baseline			\$191,839,963	\$202,391,160	\$213,522,674	\$225,266,421	\$237,656,075
Revenue 3.5%, 2013-14 4.3%, 2017-18 6%, 2019-20 5%	\$177,315,168	\$184,939,720	\$191,412,610	\$198,112,052	\$209,998,775	\$217,348,732	\$228,216,169
Reserves needed with current run rate		\$5,475,339	\$10,427,352	\$14,829,109	\$14,654,149	\$19,660,103	\$21,828,152
Reserves needed with lower baseline			\$427,352	\$4,279,109	\$3,523,899	\$7,917,689	\$9,439,906

Things to Consider

1. 5.5% YTY budget increase was assumed in expense growth. 2013-14 YTY budget increase was 7%.
2. A \$10 million dollar reduction was made in the 2014-15 year to lower the baseline expenses
3. No capital projects are included in this projection
4. Only salary step increases for the upcoming contract negotiations are included
5. A 3.5% tax levy increase used for revenue growth except for FY 2017-018 which is 6% and 2019-20 which is 5%.